## VIETNAMESE LARGE ENTERPRISES JOINING HANDS TO FIGHT COVID-19

## **Vietnamese Large Enterprises Join Hands to Fight COVID-19**

In the past 3 months, due to the complicated and unpredictable developments of the COVID-19 epidemic, the lives of all individuals and organizations have been affected more or less. Vietnamese society in the days of response to the disease has recorded many efforts from the Government, business organizations, unions and individuals.

In particular, responding to the Vietnamese Prime Minister's call on everyone to join hands in fight against COVID-19, Vietnamese large enterprises – such as Top 500 Vietnamese Largest Enterprises (VNR500) - have made beautiful actions for the community. Many enterprises supported to the Vietnamese Fatherland Front Central Committee and the relevant functional units such as the Ministry of Health, the National Steering Committee for COVID-19 Prevention and Control, as well as proactively announcing special support packages for customers such as Vingroup actives hundreds of billion VND to support medical materials and devices, research projects to respond quickly to COVID-19, partner support programs, and produce ventilators and body thermometers; Viettel Group, Vinaphone, Mobifone launch packages of telecommunication service with many promotions for subscribers on the front line against the pandemic and citizen, design and deploy Health Declarations applications/websites, install videoconferencing points across the country to serve national meetings; BIDV, Vietcombank, VietinBank, Agribank, MSB, VPBank and Fe Credit, SCB, VIB, TPBank and DOJI, SeABank and BRG Group... support hundreds of billion VND and implement many solutions to support customers and industries affected by the COVID-19 pandemic (such as loans rescheduling, launching packages of credit, interest rates, and fees...); Vinamilk support the purchase of medical biological products for rapid COVID-19 testing; FrieslandCampina Vietnam donated money, milk glasses, and hand soap for health officials and people in isolated areas; CEO Group manufactures and donates thousands of medical masks, sets of protective clothing to medical workers and soldiers on the front line and the people; <u>Bidrico</u> sponsored barrels of pure water for hospitals and isolation areas; <u>SASCO Inflight</u> Service Center cook lunches and dinners for medical staff on duty at the airdrome; etc.

Moreover, many enterprises are working hard to contribute to the State to cope with and minimize the damage from the epidemic to the community. In the growth race, in addition to contributing to economic growth and development, Vietnamese large enterprises are increasingly aware of their corporate social responsibility.

VNR500 Enterprises respond to the Vietnamese Prime Minister's call on everyone to join hands in fight against COVID-19:











Source: VNR500 Enterprises

## Corporate Social Responsibility (CSR) of Enterprises: Foundation of Sustainable Values

In recent years, the issue of CSR has become one of the most important and indispensable content in strategic management activities of enterprises in the world. Vietnam is facing major challenges of climate change and environmental pollution, threatening social security and human health; at the same time, many difficulties and barriers must be removed in the task of educating and building the future for the young generations, etc.

From the continuous efforts to join hands with the community to bring about positive change, it can be said that many Vietnamese large enterprises are increasingly fulfilling their corporate social responsibility, thereby spreading their sustainable values for society and for humanity. It is also one of the factors that contribute to improving the prestige and position of enterprises in the market and in the minds of consumers in general.

With 13 years of building and announcing VNR500 Ranking List – Top 500 Vietnamese Largest Enterprises, VNR500 Club has been an effective bridge between large enterprises in their

cooperation and market expansion, between enterprises and experts / policy makers wishing to discuss and set up business agendas, and between enterprises and the community based on the orientation of developing and implementing standards in business management in parallel with the commitment to contribute to society. Certainly, implementing CSR is the foundation of sustainable values.

And, above all, at this time, with the results achieved after many efforts to prevent and control the pandemic, we all have the belief that: When we join hands, the COVID-19 pandemic will soon be pushed back!